

ATLAS COPCO AB

(incorporated with limited liability in the Kingdom of Sweden)

ATLAS COPCO FINANCE DAC

(incorporated with limited liability in Ireland)

U.S.\$3,000,000,000

Euro Medium Term Note Programme unconditionally and irrevocably guaranteed in the case of Notes issued by Atlas Copco Finance DAC by

ATLAS COPCO AB

(incorporated with limited liability in the Kingdom of Sweden)

This document constitutes a supplement (the “**Supplement**”) for the purposes of Article 23 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”), to the base prospectus of Atlas Copco AB (“**Atlas Copco**”, and in its capacity as guarantor of Notes issued by Atlas Copco Finance (as defined below), the “**Guarantor**”) and Atlas Copco Finance DAC (“**Atlas Copco Finance**” and, together with Atlas Copco, the “**Issuers**” and each an “**Issuer**”), dated 23 July 2021 (the “**Base Prospectus**”), which constitutes a base prospectus for the purposes of Article 8 of the Prospectus Regulation.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus.

This Supplement has been approved as a supplement by the Central Bank of Ireland, as competent authority under the Prospectus Regulation. The Central Bank of Ireland only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Approval by the Central Bank of Ireland should not be considered as an endorsement of the Issuers or the Guarantor or of the quality of the Notes that are the subject of the Base Prospectus, as supplemented. Investors should make their own assessment as to the suitability of investing in the Notes..

Each Issuer and the Guarantor accepts responsibility for the information contained in this Supplement. To the best of the knowledge and belief of each Issuer and the Guarantor, the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of this Supplement

This Supplement has been prepared and published for the purposes of (a) incorporating by reference Atlas Copco’s interim consolidated financial statements in respect of the twelve-month period ended 31 December 2021 in the Base Prospectus and (b) including a new “Significant/Material Change” statement.

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Supplement. To the extent that there is any inconsistency between (a) any statement in this Supplement, or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus

This Supplement is available for viewing on the website of Atlas Copco at www.atlascopcogroup.com/en/investor-relations/atlas-copco-debt.

The date of this Supplement is 26 January 2022.

INFORMATION INCORPORATED BY REFERENCE

The information set out below supplements the section of the Base Prospectus headed “*INFORMATION INCORPORATED BY REFERENCE*” on page 19 of the Base Prospectus, adding the following additional document to be incorporated by reference as the fourth paragraph in the list, with all subsequent paragraphs to be renumbered accordingly:

“4 the consolidated financial statements of Atlas Copco in respect of the twelve months ended 31 December 2021 set out on pages 10 to 18 of the “Interim report on Q4 and full-year summary 2021” of Atlas Copco for the twelve months ended 31 December 2021, available at: [https://www.atlascopcogroup.com/en/investor-relations/financial-reports-presentations/financial-publications](https://www.atlascopcogroup.com/en/investor-relations/financial-reports-presentations/financial-publications;);

GENERAL INFORMATION

The first paragraph under the heading “Significant/Material Change” on page 88 of the Base Prospectus shall be deemed deleted and replaced with the following:

“Since 31 December 2020, there has been no material adverse change in the prospects of Atlas Copco or Atlas Copco and its Subsidiaries and, since 31 December 2021, there has been no significant change in the financial performance or financial position of Atlas Copco or Atlas Copco and its Subsidiaries.”