

Atlas Copco key figures

DESCRIPTION	Sheet name	Currency / Value	Note
Quarterly Income Statement	Q IS SEK	SEK	
Quarterly Balance Sheet	Q BS SEK	SEK	
Quarterly Cash Flow	Q CF SEK	SEK	
Quarterly Sales Bridges	Q SB SEK	%	
Yearly Income Statement	Y IS SEK	SEK	
Yearly Balance Sheet	Y BS SEK	SEK	
Yearly Cash Flow	Y CF SEK	SEK	
Key Ratios	Key Ratios - SEK		

You'll find the following numbers:

The new business area structure as of Jan 1 2018, with restated figures from Q1 2017

The "old" business area structures with historic figures can be downloaded here:

[Key Figures up to Q4 2017](#)

References are made in the financial reports to a number of financial performance measures which are not defined according to IFRS. These key figures provide complementary information and are used to help investors as well as group management analyze the company's operations and facilitate an evaluation of the performance. Since not all companies calculate financial performance measures in the same manner, these are not always comparable with measures used by other companies. These financial performance measures should therefore not be regarded as a replacement for measures as defined according to IFRS.

Hänvisningar görs i finansiella rapporter till ett antal finansiella mått som inte definieras enligt IFRS eller årsredovisningslagen. Dessa nyckeltal ger kompletterande information och används för att hjälpa såväl investerare som ledning att analysera företagets verksamhet. Eftersom inte alla företag beräknar finansiella mått på samma sätt, är dessa inte alltid jämförbara med mått som används av andra företag. Dessa finansiella mått ska därför inte ses som en ersättning för mått som definieras enligt IFRS eller årsredovisningslagen.

Description of financial performance measures that are not used in International Financial Reporting Standards

Beskrivning av finansiella resultatmått som inte återfinns i IFRS regelverket

Key figure <i>Nyckeltal</i>	Definition	Reason for use of Measure <i>Motivering</i>
Adjusted operating profit <i>Justerad rörelseresultat</i>	Operating profit (earnings before interest and tax), excluding items affecting comparability <i>Beräknas som rörelseresultat (resultat före finansiella poster och skatt) exklusive jämförelsestörande poster.</i>	The adjusted measures provides extended understanding of the performance of the business. <i>De justerade måtten ger utökad förståelse för verksamhetens resultat.</i>
Adjusted operating profit margin <i>Justerad rörelsemarginal</i>	Operating profit margin excl. items affecting comparability <i>Justerad rörelsemarginal exklusive icke jämförbara poster.</i>	
Capital employed <i>Sysselsatt kapital</i>	Average total assets less average non-interest-bearing liabilities/provisions. Capital employed for the business areas excludes cash, tax liabilities and tax receivables. <i>Genomsnittlig totala tillgångar med avdrag för icke räntebärande skulder och avsättningar. Sysselsatt kapital för affärsområdena exkluderar kassa, skatteskulder och fordringar.</i>	Shows how much of the total capital is tied to the operations. <i>Visar hur stor andel av tillgångar som är knuten till verksamheten.</i>

<p>Capital employed turnover ratio</p> <p><i>Omsättningshastighet sysselsatt kapital</i></p>	<p>Revenues divided by the average capital employed.</p> <p><i>Intäkter dividerad med genomsnittlig sysselsatt kapital.</i></p>	<p>Shows how effectively the capital employed is used.</p> <p><i>Visar hur effektivt sysselsatt kapital används.</i></p>
<p>Capital Turnover ratio</p> <p><i>Kapitalomsättningshastighet</i></p>	<p>Revenues divided by average total assets.</p> <p><i>Intäkter dividerad med genomsnittligt totala tillgångar.</i></p>	<p>Shows how effectively total assets are used.</p> <p><i>Visar hur effektivt totala tillgångar används.</i></p>
<p>Debt/Equity ratio</p> <p><i>Skuldsättningsgrad</i></p>	<p>Net indebtedness in relation to equity, including non-controlling interests.</p> <p><i>Nettoskuldssättning i relation till eget kapital inklusive innehav utan bestämmande inflytande.</i></p>	<p>Helps show the financial risk.</p> <p><i>Hjälper till att visa den finansiella risken.</i></p>
<p>Dividend Yield</p> <p><i>Direktavkastning</i></p>	<p>Dividend divided by the average share price quoted of the A-share.</p> <p><i>Utdelning i procent av verksamhetsårets genomsnittliga börskurs på A-aktien.</i></p>	<p>Shows how much dividend investors have received from their investment in Atlas Copco in relation to the share price.</p> <p><i>Visar hur mycket utdelning investerare har fått från sina investeringar i Atlas Copco i förhållande till aktiekursen.</i></p>
<p>EBITA - Earnings before interest, taxes, and Amortization</p> <p><i>EBITA</i></p>	<p>Operating profit plus amortization and impairment of intangibles related to acquisitions.</p> <p><i>Rörelseresultat plus av- och nedskrivningar på immateriella tillgångar hänförliga till förvärv.</i></p>	<p>Shows the business' underlying performance, adjusted for the effect of impairments amortization related to acquisitions. Valuable to indicate the business' underlying cash generating ability.</p> <p><i>Visar verksamhetens underliggande utveckling, justerat för effekten av avskrivningar hänförliga till förvärv. Värdefullt för att indikera verksamhetens underliggande kassagenererande förmåga.</i></p>
<p>EBITDA - Earnings before interest, taxes, depreciation and Amortization</p> <p><i>EBITDA</i></p>	<p>Operating profit plus depreciation, impairment and amortization.</p> <p><i>Rörelseresultat plus av- och nedskrivningar.</i></p>	<p>Shows the business' underlying performance, adjusted for the effect of depreciation and amortization, in relation to sales. Valuable to indicate the business' underlying cash generating ability.</p>
<p>EBITDA margin</p> <p><i>EBITDA-marginal</i></p>	<p>EBITDA as a percentage of revenues.</p> <p><i>EBITDA i procent av intäkter.</i></p>	<p><i>Visar verksamhetens underliggande utveckling, justerat för effekten av avskrivningar, i förhållande till omsättningen vilket är värdefullt för att indikera verksamhetens underliggande kassagenererande förmåga.</i></p>
<p>Equity/assets ratio</p> <p><i>Soliditet</i></p>	<p>Equity including non-controlling interests, as a percentage of total assets.</p> <p><i>Eget kapital, inklusive innehav utan bestämmande inflytande, i procent av totala tillgångar.</i></p>	<p>One measure of financial risk, which puts the company's own capital in relation to total capital.</p> <p><i>Ett mått för att visa finansiell risk, vilket sätter bolagets eget kapital i förhållande till totalt kapital.</i></p>

<p>Equity per share</p> <p><i>Eget kapital per aktie</i></p>	<p>Equity including non-controlling interests divided by the average number of shares outstanding.</p> <p><i>Eget kapital, inklusive innehav utan bestämmande inflytande, dividerat med genomsnittligt antal utestående aktier.</i></p>	<p>Gives a shareholder a possibility to compare book value with market value.</p> <p><i>Ger aktieägare en möjlighet att jämföra bokfört värde med marknadsvärde.</i></p>
<p>Items affecting comparability</p> <p><i>Jämförelsestörande poster</i></p>	<p>Restructuring costs, capital gains/losses, impairments, changes in provision for share-related long-term incentive program and other items with the character of affecting comparability.</p> <p><i>Kostnader i samband med omstruktureringar, nedskrivningar, förändringar i avsättningar för aktierelaterade långsiktiga incitamentsprogram samt andra poster med karaktären att de påverkar jämförbarhet.</i></p>	<p>Separate reporting of items affecting comparability between periods provides extended understanding of the company's financial performance.</p> <p><i>Särredovisning av poster som stör jämförbarhet mellan olika perioder ger en ökad förståelse för företagens finansiella resultat.</i></p>
<p>Net debt / EBITDA ratio</p> <p><i>Nettoskuld/EBITDA</i></p>	<p>Net indebtedness in relation to EBITDA.</p> <p><i>Nettoskulsättning i relation till EBITDA.</i></p>	<p>One measure of financial risk which puts interest-bearing debt in relation to underlying cash generation.</p> <p><i>Ett mått på finansiell risk som sätter räntebärande skulder i förhållande till underliggande kassaflöde.</i></p>
<p>Net indebtedness</p> <p><i>Nettoskulsättning</i></p>	<p>Consists of the Group's interest-bearing liabilities and post-employment benefits, adjusted for the fair value of interest rate swaps, less cash and cash equivalents and other current financial assets.</p> <p><i>Räntebärande skulder plus ersättningar efter avslutad anställning, exklusive skulder hänförliga till tillgångar som innehas för försäljning, justerat med verkligt värde av ränteswappar och med avdrag för Likvida medel och övriga kortfristiga finansiella omsättningstillgångar</i></p>	<p>One measure of the company's financial position.</p> <p><i>Ett mått på bolagets finansiella ställning.</i></p>
<p>Operating Cash Surplus</p> <p><i>Kassamässigt rörelseöverskott</i></p>	<p>Operating profit adding back depreciation, amortization and impairments as well as capital gains/losses and other non-cash items.</p> <p><i>Rörelseresultat med återläggning av avskrivningar och nedskrivningar samt realisationsresultat</i></p>	<p>Shows the underlying cash generation from operations.</p> <p><i>Visar den underliggande kassagenereringen från verksamheten.</i></p>
<p>Operating cash flow</p> <p><i>Operativt kassaflöde</i></p>	<p>Cash flow from operations and cash flow from investments, excluding company acquisitions/divestments.</p> <p><i>Kassaflödet från den löpande verksamheten och kassaflödet från investeringsverksamheten exklusive rörelseförvärv och -avyttringar.</i></p>	<p>Shows the company's cash generation capacity after operational investing activities.</p> <p><i>Visar bolagets kassagenereringskapacitet efter operativa investeringar.</i></p>

<p>Operating profit margin</p> <p>Rörelsemarginal</p>	<p>Operating profit (revenues less all costs related to operations, but excluding net financial items and income tax expense) as a percentage of revenues</p> <p>Rörelseresultat i procent av intäkter.</p>	<p>Shows the business's operating result in relation to sales.</p> <p>Visar verksamhetens rörelseresultat i förhållande till försäljning.</p>
<p>Organic growth</p> <p>Organisk tillväxt</p>	<p>Sales growth that excludes translation effects from exchange rate differences, and acquisitions/divestments.</p> <p>Försäljningstillväxt vilken exkluderar valutaeffekter, förvärv och avyttringar</p>	<p>Shows underlying growth from changes in volume, price and sales mix.</p> <p>Visar den underliggande tillväxten från förändringar i volym, pris och försäljningsmix.</p>
<p>Return on capital employed (ROCE)</p> <p>Avkastning på sysselsatt kapital</p>	<p>Profit before tax plus interest paid and foreign exchange differences (for business areas: operating profit) as a percentage of average capital employed</p> <p>Resultat före skatt med tillägg för räntekostnader och valutakursdifferenser (för affärsområdena: rörelseresultat) i procent av sysselsatt kapital.</p>	<p>Measures the return on the capital tied up in operations.</p> <p>Ett mått för avkastning på allt det kapital som binds i verksamheten.</p>
<p>Return on equity</p> <p>Avkastning på eget kapital</p>	<p>Profit for the period, attributable to owners of the parent as a percentage of average equity excluding non-controlling interests.</p> <p>Periodens resultat hänförligt till moderbolagets ägare, i procent av genomsnittligt eget kapital exklusive innehav utan bestämmande inflytande.</p>	<p>Shows the return that is generated on the shareholders' capital that is invested in the company.</p> <p>Visar vilken avkastning som ges på ägarnas investerade kapital</p>
<p>Total return to Shareholders</p> <p>Totalavkastning till Aktieägare</p>	<p>Share price performance including reinvested dividends and share redemptions.</p> <p>Aktiekursutveckling inklusive återinvesterad utdelning och aktieinlösen.</p>	<p>A measure of the overall performance of the Atlas Copco share.</p> <p>Visar den verkliga utvecklingen av Atlas Copco aktien.</p>

Atlas Copco Group Consolidated Income Statement																
MSEK	2016				2017 ²⁾				2018				2019			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Orders received ¹⁾																
Compressor Technique	8,520	9,293	9,125	9,577	10,125	10,279	10,240	10,128	11,141	11,924	11,231	11,284	12,526	12,902	12,937	12,289
Vacuum Technique	3,275	2,784	3,555	4,407	6,067	4,989	5,160	5,674	5,992	5,596	4,726	5,157	5,687	5,451	6,486	6,252
Industrial Technique	3,512	3,862	3,841	3,897	4,303	4,230	4,091	4,027	4,578	4,713	4,556	4,417	4,686	4,868	4,669	4,044
Power Technique	2,600	2,503	2,550	2,662	2,935	2,946	2,648	2,730	3,337	3,091	3,043	3,027	4,101	3,481	3,224	3,148
Group adjustments	-130	-120	-71	-144	-105	-158	-77	-100	-219	-204	-116	-142	-188	-137	-214	-108
Orders received	17,777	18,322	19,000	20,399	23,325	22,286	22,062	22,459	24,829	25,120	23,440	23,743	26,812	26,565	27,102	25,625
Revenues ¹⁾																
Compressor Technique	8,156	8,976	9,421	9,803	9,268	9,667	9,552	10,437	9,735	11,266	11,269	11,702	11,397	11,974	12,314	12,601
Vacuum Technique	2,536	2,953	3,511	4,635	4,753	4,767	4,754	5,229	5,255	5,740	5,272	5,740	5,253	5,650	6,107	6,560
Industrial Technique	3,417	3,622	3,841	4,137	3,965	4,153	4,098	4,215	4,178	4,519	4,365	4,871	4,547	4,576	4,783	4,806
Power Technique	2,331	2,519	2,519	2,647	2,685	2,908	2,732	2,892	2,894	3,091	2,911	3,146	3,177	3,555	3,697	3,486
Common Group Functions/Eliminations	-135	-122	-100	-133	-93	-98	-103	-128	-156	-155	-142	-138	-193	-175	-225	-134
Revenues	16,305	17,948	19,192	21,089	20,578	21,397	21,033	22,645	21,906	24,461	23,675	25,321	24,181	25,580	26,676	27,319
Cost of sales					-11,647	-12,061	-11,967	-12,956	-12,304	-13,898	-13,370	-14,570	-13,747	-14,395	-15,348	-15,534
Gross profit					8,931	9,336	9,066	9,689	9,602	10,563	10,305	10,751	10,434	11,185	11,328	11,785
Marketing expenses					-2,461	-2,526	-2,585	-2,571	-2,585	-2,830	-2,806	-2,934	-2,912	-3,033	-3,040	-3,133
Administrative expenses					-1,430	-1,411	-1,283	-1,475	-1,432	-1,630	-1,516	-1,478	-1,734	-1,838	-1,695	-1,959
Research and development costs					-662	-696	-742	-828	-749	-826	-779	-812	-863	-878	-933	-957
Other operating income and expenses					-88	-106	546	44	-3	153	59	134	123	-57	183	-109
<i>Total Operating Expense</i>					<i>-16,288</i>	<i>-16,800</i>	<i>-16,031</i>	<i>-17,786</i>	<i>-17,073</i>	<i>-19,031</i>	<i>-18,412</i>	<i>-19,660</i>	<i>-19,133</i>	<i>-20,201</i>	<i>-20,833</i>	<i>-21,692</i>
Goodwill impairment charge																
Operating profit					4,290	4,597	5,002	4,859	4,833	5,430	5,263	5,661	5,048	5,379	5,843	5,627
Compressor Technique					2,130	2,237	2,225	2,370	2,249	2,638	2,667	2,709	2,618	2,773	2,897	2,910
Vacuum Technique					1,176	1,193	1,205	1,350	1,292	1,479	1,315	1,436	1,292	1,401	1,508	1,591
Industrial Technique					893	966	1,359	976	974	1,056	1,018	1,140	1,008	1,016	1,051	994
Power Technique					404	475	410	416	547	464	480	515	524	619	606	559
Common Group Items/Eliminations					-313	-274	-197	-253	-229	-207	-217	-139	-394	-430	-219	-427
Operating profit					4,290	4,597	5,002	4,859	4,833	5,430	5,263	5,661	5,048	5,379	5,843	5,627
Operating margin					23.0%	23.1%	23.3%	22.7%	23.1%	23.4%	23.7%	23.1%	23.0%	23.2%	23.5%	23.1%
Compressor Technique					23.0%	23.1%	23.3%	22.7%	23.1%	23.4%	23.7%	23.1%	23.0%	23.2%	23.5%	23.1%
Vacuum Technique					24.7%	25.0%	25.3%	25.8%	24.6%	25.8%	24.9%	25.0%	24.6%	24.8%	24.7%	24.3%
Industrial Technique					22.5%	23.3%	33.2%	23.2%	23.3%	23.4%	23.3%	23.4%	22.2%	22.2%	22.0%	20.7%
Power Technique					15.0%	16.3%	15.0%	14.4%	18.9%	15.0%	16.5%	16.4%	16.5%	17.4%	16.4%	16.0%
Operating margin					20.8%	21.5%	23.8%	21.5%	22.1%	22.2%	22.2%	22.4%	20.9%	21.0%	21.9%	20.6%
Net financial items					-232	-395	-222	-308	-320	-201	-95	273	-141	-64	-65	-55
of which Interest Net ³⁾					-254	-342	-227	-248	-200	-174	-104	-166	-123	-79	-90	-67
Profit before tax					4,058	4,202	4,780	4,551	4,513	5,229	5,168	5,934	4,907	5,315	5,778	5,572
% of revenues					19.7%	19.6%	22.7%	20.1%	20.6%	21.4%	21.8%	23.4%	20.3%	20.8%	21.7%	20.4%
Income tax expense					-1,162	-1,164	-1,225	-1,379	-1,173	-1,335	-1,269	-731	-1,204	-1,230	-1,354	-1,241
Profit from continuing operations					2,896	3,038	3,555	3,172	3,340	3,894	3,899	5,203	3,703	4,085	4,424	4,331
Profit from discontinued operations, net of tax					1,102	1,046	879	986	1,081	89,139	-121	-	-	-	-	-
Profit for the period					3,998	4,084	4,434	4,158	4,421	93,033	3,778	5,203	3,703	4,085	4,424	4,331
Profit for the period, margin					14.1%	14.2%	16.9%	14.0%	15.2%	15.9%	16.5%	20.5%	15.3%	16.0%	16.6%	15.9%
Profit for the period attributable to owners of the parent					3,992	4,079	4,429	4,152	4,415	92,774	3,775	5,200	3,698	4,080	4,418	4,326
Profit for the period attributable to non-controlling interests					6	5	5	6	6	259	3	3	5	5	6	5
Items affecting comparability in operating profit					-122	-133	336	-157	54	-55	-59	112	-214	-243	-37	-286
Compressor Technique																
Vacuum Technique																
Industrial Technique							380						-22	-30		-65
Power Technique								-30	109							
Corporate Items					-122	-133	-44	-127	-55	-55	-59	112	-192	-213	-37	-221
Adjusted operating profit					4,412	4,730	4,666	5,016	4,779	5,485	5,322	5,549	5,262	5,622	5,880	5,913

Atlas Copco Group
Consolidated Income Statement

MSEK	2016				2017 ²⁾				2018				2019			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Operating margin, excl. items affecting comparability																
Compressor Technique					23.0%	23.1%	23.3%	22.7%	23.1%	23.4%	23.7%	23.1%	23.0%	23.2%	23.5%	23.1%
Vacuum Technique					24.7%	25.0%	25.3%	25.8%	24.6%	25.8%	24.9%	25.0%	24.6%	24.8%	24.7%	24.3%
Industrial Technique					22.5%	23.3%	23.9%	23.2%	23.3%	23.4%	23.3%	23.4%	22.7%	22.9%	22.0%	22.0%
Power Technique					15.0%	16.3%	15.0%	15.4%	15.1%	15.0%	16.5%	16.4%	16.5%	17.4%	16.4%	16.0%
Adjusted operating margin					21.4%	22.1%	22.2%	22.2%	21.8%	22.4%	22.5%	21.9%	21.8%	22.0%	22.0%	21.6%

¹⁾ 2016 Quarterly figures for revenues and orders received shows best estimated numbers, as the effects of the split of Epiroc and restatements for IFRS 15 are not fully reconciled.

²⁾ Figures for 2017 are restated for IFRS 15.

³⁾ Q4 2018 Includes reallocation of MSEK -68 within net financial items related to discontinued operations.

EBITA

Compressor Technique
 Vacuum Technique
 Industrial Technique
 Power Technique

Atlas Copco Group Consolidated Income Statement												
MSEK	2020				2021				2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Orders received ¹⁾												
Compressor Technique	12,800	11,134	11,600	11,867	13,032	14,272	13,874	13,834	16,859	17,964	18,809	16,202
Vacuum Technique	7,116	5,723	5,736	7,008	8,799	9,137	10,782	10,811	11,564	11,403	9,764	8,482
Industrial Technique	4,463	3,246	4,359	4,186	5,143	5,395	5,206	4,801	6,002	6,868	7,001	6,199
Power Technique	3,823	2,400	2,674	2,913	3,674	3,902	3,331	4,248	6,164	4,997	5,161	5,461
Group adjustments	-163	-102	-123	-106	-180	-177	-170	-169	-210	-222	-180	-196
Orders received	28,039	22,401	24,246	25,868	30,468	32,529	33,023	33,525	40,379	41,010	40,555	36,148
Revenues ¹⁾												
Compressor Technique	11,588	11,405	11,890	12,446	11,522	12,212	12,792	13,131	13,305	14,291	16,377	17,085
Vacuum Technique	6,159	6,535	5,928	6,063	6,808	7,220	7,249	7,942	8,179	9,335	10,781	10,646
Industrial Technique	4,193	3,355	4,221	4,407	4,713	4,880	4,630	5,198	5,083	5,405	5,911	6,608
Power Technique	3,325	2,930	2,932	2,919	3,121	3,377	3,312	3,424	3,702	4,247	5,207	5,897
Common Group Functions/Eliminations	-167	-123	-122	-97	-143	-155	-159	-162	-183	-167	-202	-182
Revenues	25,098	24,102	24,849	25,738	26,021	27,534	27,824	29,533	30,086	33,111	38,074	40,054
Cost of sales	-14,395	-14,547	-14,681	-14,984	-15,185	-15,907	-16,134	-17,157	-17,344	-19,392	-22,151	-23,054
Gross profit	10,703	9,555	10,168	10,754	10,836	11,627	11,690	12,376	12,742	13,719	15,923	17,000
Marketing expenses	-3,080	-2,653	-2,792	-2,809	-2,853	-3,079	-3,244	-3,381	-3,710	-4,088	-4,450	-4,450
Administrative expenses	-1,643	-1,709	-1,582	-1,559	-1,866	-1,708	-1,750	-1,959	-1,567	-1,675	-2,250	-2,469
Research and development costs	-980	-927	-938	-917	-978	-1,007	-1,024	-1,116	-1,186	-1,300	-1,377	-1,526
Other operating income and expenses	124	-377	-96	-96	248	14	163	191	141	245	170	-745
<i>Total Operating Expense</i>	<i>-19,974</i>	<i>-20,213</i>	<i>-20,089</i>	<i>-20,365</i>	<i>-20,634</i>	<i>-21,610</i>	<i>-21,824</i>	<i>-23,285</i>	<i>-23,337</i>	<i>-25,832</i>	<i>-29,696</i>	<i>-32,244</i>
Goodwill impairment charge												
Operating profit												
Compressor Technique	2,520	2,444	2,729	2,965	2,730	2,916	3,087	3,141	3,170	3,266	3,963	4,026
Vacuum Technique	1,497	1,278	1,354	1,390	1,695	1,789	1,834	1,834	1,859	2,123	2,484	1,941
Industrial Technique	799	334	513	776	917	981	958	1,120	1,065	1,077	1,267	1,188
Power Technique	473	286	410	425	476	539	548	558	664	807	983	1,071
Common Group Items/Eliminations	-165	-453	-246	-183	-431	-301	-341	-405	-9	6	-319	-416
Operating profit	5,124	3,889	4,760	5,373	5,387	5,924	6,000	6,248	6,749	7,279	8,378	7,810
Operating margin												
Compressor Technique	21.7%	21.4%	23.0%	23.8%	23.7%	23.9%	24.1%	23.9%	23.8%	22.9%	24.2%	23.6%
Vacuum Technique	24.3%	19.6%	22.8%	22.9%	24.9%	24.8%	24.1%	23.1%	22.7%	22.7%	23.0%	18.2%
Industrial Technique	19.1%	10.0%	12.2%	17.6%	19.5%	20.1%	20.7%	21.5%	21.0%	19.9%	21.4%	18.0%
Power Technique	14.2%	9.8%	14.0%	14.6%	15.3%	16.0%	16.5%	16.3%	17.9%	19.0%	18.9%	18.2%
Operating margin	20.4%	16.1%	19.2%	20.9%	20.7%	21.5%	21.6%	21.2%	22.4%	22.0%	22.0%	19.5%
Net financial items	-114	-63	-64	-80	-44	-52	-55	2	-78	26	70	-190
of which Interest Net ³⁾	-65	-71	-66	-43	-42	-64	-71	-57	-22	-29	-46	-69
Profit before tax	5,010	3,826	4,696	5,293	5,343	5,872	5,945	6,250	6,671	7,305	8,448	7,620
% of revenues	20.0%	15.9%	18.9%	20.6%	20.5%	21.3%	21.4%	21.2%	22.2%	22.1%	22.2%	19.0%
Income tax expense	-1,170	-697	-1,078	-1,097	-1,226	-1,301	-1,388	-1,361	-1,458	-1,627	-1,912	-1,565
Profit from continuing operations	3,840	3,129	3,618	4,196	4,117	4,571	4,557	4,889	5,213	5,678	6,536	6,055
Profit from discontinued operations, net of tax	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the period	3,840	3,129	3,618	4,196	4,117	4,571	4,557	4,889	5,213	5,678	6,536	6,055
Profit for the period, margin	15.3%	13.0%	14.6%	16.3%	15.8%	16.6%	16.4%	16.6%	17.3%	17.1%	17.2%	15.1%
Profit for the period attributable to owners of the parent	3,836	3,129	3,618	4,196	4,115	4,569	4,557	4,889	5,213	5,678	6,533	6,053
Profit for the period attributable to non-controlling interests	4	0	0	0	2	2	0	0	0	0	3	2
Items affecting comparability in operating profit	25	-587	-261	-29	-262	-102	-109	-214	224	237	-91	-219
Compressor Technique												
Vacuum Technique		-300										
Industrial Technique	-30		-160									
Power Technique		-50										
Corporate Items	55	-237	-101	-29	-262	-102	-109	-214	224	237	-91	-219
Adjusted operating profit	5,099	4,476	5,021	5,402	5,649	6,026	6,109	6,462	6,525	7,042	8,469	8,029

**Atlas Copco Group
Consolidated Income Statement**

MSEK	2020				2021				2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Operating margin, excl. items affecting comparability												
Compressor Technique	21.7%	21.4%	23.0%	23.8%	23.7%	23.9%	24.1%	23.9%	23.8%	22.9%	24.2%	23.6%
Vacuum Technique	24.3%	24.1%	22.8%	22.9%	24.9%	24.8%	24.1%	23.1%	22.7%	22.7%	23.0%	18.2%
Industrial Technique	19.8%	10.0%	15.9%	17.6%	19.5%	20.1%	20.7%	21.5%	21.0%	19.9%	21.4%	18.0%
Power Technique	14.2%	11.5%	14.0%	14.6%	15.3%	16.0%	16.5%	16.3%	17.9%	19.0%	18.9%	18.2%
Adjusted operating margin	20.3%	18.6%	20.2%	21.0%	21.7%	21.9%	22.0%	21.9%	21.7%	21.3%	22.2%	20.0%

¹⁾ 2016 Quarterly figures for revenues and orders received shows best estimated numbers, as the effects of the split.

²⁾ Figures for 2017 are restated for IFRS 15.

³⁾ Q4 2018 Includes reallocation of MSEK -68 within net financial items related to discontinued operations.

EBITA													
Compressor Technique						2,804	2,994	3,174	3,233	3,270	3,367	4,082	4,163
Vacuum Technique						1,817	1,912	1,876	1,964	1,995	2,267	2,651	2,105
Industrial Technique						1,060	1,126	1,100	1,252	1,196	1,210	1,399	1,322
Power Technique						490	566	564	572	675	829	1,030	1,132

Atlas Copco Group Consolidated Balance Sheet													
MSEK	2020				2021				2022				
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Intangible assets	36,549	41,319	49,606	48,795	45,840	47,789	47,528	49,754	50,348	51,215	56,807	67,381	67,067
Rental equipment	2,858	2,899	2,659	2,470	2,241	2,257	2,422	2,395	2,342	2,437	2,566	2,702	2,689
Other property, plant and equipment	8,021	8,573	8,187	8,180	7,889	8,217	8,204	8,544	8,991	9,615	10,498	12,111	12,720
Right-of-use assets	3,557	3,764	3,564	3,479	3,261	3,359	3,244	3,158	3,244	3,213	3,470	4,423	4,752
Financial assets and other receivables	1,795	3,751	1,839	1,807	1,706	1,656	1,668	1,695	1,962	2,188	2,374	2,420	2,668
Deferred tax assets	1,449	1,802	1,560	1,640	1,484	1,508	1,536	1,614	1,790	1,585	1,883	2,042	2,193
Total non-current assets	54,229	62,108	67,415	66,371	62,421	64,786	64,602	67,160	68,677	70,253	77,598	91,079	92,089
Inventories	14,501	16,159	16,036	14,704	13,450	14,696	15,242	16,622	17,801	20,361	23,609	27,113	27,219
Trade and other receivables	27,861	28,064	28,049	27,464	25,777	28,491	29,682	30,715	30,363	32,390	36,600	40,636	40,849
Other financial assets	125	815	167	138	58	664	624	625	847	752	1,016	1,462	889
Cash and cash equivalents	15,005	12,837	5,277	10,251	11,655	14,746	13,720	17,106	18,990	24,183	10,419	9,883	11,254
Assets classified as held for sale	1	1	6	5	5	5	5	5	5	5	1	1	1
Total current assets	57,493	57,876	49,535	52,562	50,945	58,602	59,273	65,073	68,006	77,691	71,645	79,095	80,212
TOTAL ASSETS	111,722	119,984	116,950	118,933	113,366	123,388	123,875	132,233	136,683	147,944	149,243	170,174	172,301
Equity attributable to owners of the parent	53,231	58,748	54,150	56,734	53,215	60,842	55,713	61,856	67,633	74,435	65,845	76,659	79,976
Non-controlling interests	59	64	332	339	319	326	17	1	1	1	1	50	50
TOTAL EQUITY	53,290	58,812	54,482	57,073	53,534	61,168	55,730	61,857	67,634	74,436	65,846	76,709	80,026
Borrowings	20,400	21,641	22,604	22,659	21,669	21,105	21,904	22,022	20,893	20,966	21,833	23,204	23,770
Post-employment benefits	3,488	3,075	3,480	3,543	3,488	2,837	2,564	2,530	3,114	2,554	1,977	1,784	2,380
Other liabilities and provisions	1,410	1,365	1,500	1,478	1,473	1,736	1,879	1,995	2,014	1,825	1,673	1,793	1,922
Deferred tax liabilities	702	1,003	1,856	1,949	1,736	2,025	1,987	2,190	2,225	2,230	2,579	2,954	2,745
Total non-current liabilities	26,000	27,084	29,440	29,629	28,366	27,703	28,334	28,737	28,246	27,575	28,062	29,735	30,817
Borrowings	3,255	2,795	3,132	2,849	2,977	2,897	2,952	2,828	3,981	7,559	8,062	10,979	12,563
Trade payables and other liabilities	27,564	29,632	28,089	27,447	26,556	29,722	35,015	36,985	35,196	36,755	45,528	50,971	47,142
Provisions	1,613	1,661	1,807	1,935	1,933	1,898	1,844	1,826	1,626	1,619	1,745	1,780	1,753
Liabilities associated with assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	32,432	34,088	33,028	32,231	31,466	34,517	39,811	41,639	40,803	45,933	55,335	63,730	61,458
TOTAL EQUITY AND LIABILITIES	111,722	119,984	116,950	118,933	113,366	123,388	123,875	132,233	136,683	147,944	149,243	170,174	172,301
Calculation of capital employed													
Total assets	111,722	119,984	116,950	118,933	113,366	123,388	123,875	132,233	136,683	147,944	149,243	170,174	172,301
Non-interest-bearing liabilities and provisions	-31,289	-33,661	-33,252	-32,809	-31,698	-35,381	-40,725	-42,996	-41,061	-42,429	-51,525	-57,498	-53,562
Capital employed	80,433	86,323	83,698	86,124	81,668	88,007	83,150	89,237	95,622	105,515	97,718	112,676	118,739
Average capital employed	72,732	76,202	79,027	82,845	83,649	85,164	84,529	85,637	87,537	92,306	94,248	100,154	106,054
Calculation of net indebtedness													
Interest-bearing liabilities and post-employment benefits, excluding liabilities associated with assets classified as held for sale	-27,143	-27,511	-29,216	-29,051	-28,134	-26,839	-27,420	-27,380	-27,988	-31,079	-31,872	-35,967	-38,713
Adjustment for fair value of interest-rate swaps	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents and other financial assets	15,130	13,652	5,444	10,389	11,713	15,410	14,344	17,731	19,837	24,935	11,435	11,345	12,143
Net indebtedness	-12,013	-13,859	-23,772	-18,662	-16,421	-11,429	-13,076	-9,649	-8,151	-6,144	-20,437	-24,622	-26,570

1) Figures for 2017 restated for IFRS 15. Include assets and liabilities related to Epiroc reported as discontinued operations.

2) Including effects of IFRS 16 (leases).

Atlas Copco Group Consolidated Statement of Cash Flows												
MSEK	2020				2021				2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Cash flows from operating activities												
Operating profit	5,124	3,889	4,760	5,373	5,387	5,924	6,000	6,248	6,749	7,279	8,378	7,810
Depreciation, amortization and impairment (see below)	1,291	1,286	1,300	1,312	1,278	1,338	1,400	1,450	1,441	1,491	1,633	1,768
Capital gain/loss and other non-cash items	5	605	-37	173	108	6	-115	-72	-45	-125	-74	673
Operating cash surplus	6,420	5,780	6,023	6,858	6,773	7,268	7,285	7,626	8,145	8,645	9,937	10,251
Net financial items received/paid	-48	-194	310	176	138	310	-5	-69	395	-225	21	123
Taxes paid	-1,075	-1,101	-1,729	-626	-1,066	-2,266	-1,607	-272	-1,099	-2,060	-2,008	-1,078
Pension funding and payment of pension to employees	-81	-77	-78	-104	-75	-71	-68	-116	-82	-83	-87	-167
Change in working capital	-336	-387	1,707	1,182	-500	-345	77	524	-3,079	-2,301	-665	-1,370
Increase in rental equipment	-178	-136	-76	-96	-105	-128	-155	-122	-190	-208	-234	-252
Sale of rental equipment	28	18	17	7	21	4	8	3	5	36	30	5
Net cash from operating activities	4,730	3,903	6,174	7,397	5,186	4,457	5,471	8,038	3,475	4,050	7,096	6,756
Cash flows from investing activities												
Investments in property, plant and equipment	-416	-317	-344	-382	-371	-405	-522	-672	-852	-775	-1,014	-1,019
Sale of property, plant and equipment	5	14	11	9	31	9	9	44	16	15	37	31
Investments in intangible assets	-305	-299	-360	-373	-328	-366	-339	-356	-345	-351	-328	-347
Sale of intangible assets	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition of subsidiaries	-4,084	-8,714	-123	-662	-124	-594	-1,591	-25	-226	-957	-8,513	-895
Divestment of subsidiaries	-	-	-	-	-	-	-	-7	-	-	-	0
Other investments, net	24	4	-2	28	-537	-6	27	2	-4	29	-4	-1
Net cash from investing activities	-4,776	-9,312	-818	-1,380	-1,329	-1,362	-2,416	-1,014	-1,411	-2,039	-9,822	-2,231
Cash flows from financing activities												
Annual dividends paid	-	-4,250	-	-4,256	-	-4,442	-	-4,447	-	-4,627	-	-4,623
Distribution of Epiroc AB*	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition of non-controlling interest	-	-182	-34	-	-	-797	-26	-	-	-	-	-
Redemption of shares	-	-	-	-	-	-	-	-	-	-9,732	-	-
Repurchase and sales of own shares	-1,024	347	289	114	323	453	561	-303	-250	-523	51	239
Change in interest-bearing liabilities	-1,641	2,496	-551	140	-1,491	850	-365	-639	3,287	-1,671	1,816	1,382
Net cash from financing activities	-2,665	-1,589	-296	-4,002	-1,168	-3,936	170	-5,389	3,037	-16,553	1,867	-3,002
Net cash flow for the period	-2,711	-6,998	5,060	2,015	2,689	-841	3,225	1,635	5,101	-14,542	-859	1,523
Cash and cash equivalents, beginning of the period	15,005	12,837	5,277	10,251	11,655	14,746	13,720	17,106	18,990	24,183	10,419	9,883
Exchange differences in cash and cash equivalents	543	-562	-86	-611	402	-185	161	249	92	778	323	-152
Cash and cash equivalents discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents, end of the period	12,837	5,277	10,251	11,655	14,746	13,720	17,106	18,990	24,183	10,419	9,883	11,254
<small>*Cash in Epiroc closing balance at the time of acquisition</small>												
Depreciation, amortization and impairment												
Rental equipment	198	188	180	169	168	176	180	183	186	194	196	202
Other property, plant and equipment	337	330	317	330	321	349	340	351	356	369	393	436
Right-of-use assets	299	295	279	291	277	281	288	301	311	317	341	356
Intangible assets	457	473	524	522	512	532	592	615	588	611	703	774
Total	1,291	1,286	1,300	1,312	1,278	1,338	1,400	1,450	1,441	1,491	1,633	1,768
Calculation of operating cash flow												
Net cash flow for the period	-2,711	-6,998	5,060	2,015	2,689	-841	3,225	1,635	5,101	-14,542	-859	1,523
Add back:												
Change in pensions	-	-	-	-	-	-	-	-	-	-	-	-
Change in interest-bearing liabilities	1,641	-2,496	551	-140	1,491	-850	365	639	-3,287	1,671	-1,816	-1,382
Repurchase and sales of own shares	1,024	-347	-289	-114	-323	-453	-561	303	250	523	-51	-239
Annual dividends paid	-	4,250	0	4,256	-	4,442	-	4,447	-	4,627	-	4,623
Dividends paid to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition of non-controlling interest	-	182	34	-	-	797	26	-	-	-	-	-
Redemption of shares	-	-	-	-	-	-	-	-	-	-	-	-
Distribution of Epiroc AB	-	-	-	-	-	-	-	-	-	-	-	-
Acquisitions and divestments	4,084	8,714	123	662	124	594	1,591	32	226	957	8,513	895
Investments of cash liquidity	-	-	-	-	547	-	-	-	-	-	-	-
Currency hedges	-213	178	-336	-220	-207	54	18	-406	110	96	-82	510
Sale of financial assets	-	-	-	-	-	-	-	-	-	-	-	-
Tax payment related to Belgian tax rulings	-	-	-	-	-	-	-	-	-	-	-	-
Operating cash flow	3,825	3,483	5,143	6,459	4,321	3,743	4,664	6,650	2,400	3,064	5,705	5,930

1) Includes discontinued operations. 2017 restated for IFRS 15.

2) Including effects of IFRS 16 (leases).

Atlas Copco Group																				
Sales bridges																				
Orders received																				
	2018				2019				2020				2021				2022			
Atlas Copco Group	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Structural change, %	+1	+1	+0	+0	+0	+0	+3	+3	+4	+2	+3	+2	+3	+3	+2	+2	+1	+1	+4	+5
Currency, %	-4	+2	+7	+5	+7	+4	+7	+4	+3	-1	-8	-8	-12	-12	-2	+2	+9	+12	+13	+10
Organic*, %	+9	+10	-1	+1	+1	+2	+6	+1	-2	-17	-6	+1	+18	+54	+36	+26	+23	+13	+6	-7
Total, %	+6	+13	+6	+6	+8	+6	+16	+8	+5	-16	-11	+1	+9	+45	+36	+30	+33	+26	+23	+8
Compressor Technique	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Structural change, %	+1	+1	+0	+0	+1	+1	+1	+2	+2	+1	+0	+0	+0	+1	+3	+2	+1	+1	+1	+3
Currency, %	-4	+3	+6	+4	+6	+4	+7	+4	+3	-2	-8	-8	-11	-10	-1	+1	+8	+11	+14	+11
Organic*, %	+13	+12	+4	+7	+5	+3	+7	+3	-3	-13	-2	+5	+13	+37	+18	+14	+20	+14	+21	+3
Total, %	+10	+16	+10	+11	+12	+8	+15	+9	+2	-14	-10	-3	+2	+28	+20	+17	+29	+26	+36	+17
Vacuum Technique	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Structural change, %	+2	+2	+2	+2	+0	+0	+7	+7	+7	+7	+0	+0	+1	+1	+1	+0	+0	+1	+3	+2
Currency, %	-5	+2	+9	+6	+8	+4	+9	+5	+5	+0	-6	-7	-15	-17	-6	+3	+11	+13	+11	+9
Organic*, %	+2	+8	-19	-17	-13	-7	+21	+9	+13	-2	-6	+19	+38	+76	+93	+51	+20	+11	-23	-33
Total, %	-1	+12	-8	-9	-5	-3	+37	+21	+25	+5	-12	+12	+24	+60	+88	+54	+31	+25	-9	-22
Industrial Technique	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Structural change, %	+0	+0	+0	+0	+0	+0	+0	+0	+3	+3	+14	+12	+13	+17	+3	+4	-1	+0	-1	-1
Currency, %	-3	+3	+7	+6	+6	+4	+6	+3	+3	-1	-6	-7	-11	-12	-1	+2	+7	+10	+14	+12
Organic*, %	+9	+8	+4	+4	-4	-1	-4	-11	-11	-35	-15	-1	+13	+61	+17	+9	+11	+17	+21	+18
Total, %	+6	+11	+11	+10	+2	+3	+2	-8	-5	-33	-7	+4	+15	+66	+19	+15	+17	+27	+34	+29
Power Technique	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Structural change, %	+2	-2	-4	-4	-3	-1	+3	+3	+2	+2	+0	+0	+0	+1	+2	+2	+1	+5	+23	+24
Currency, %	-4	+2	+6	+4	+7	+4	+5	+3	+2	-3	-8	-9	-11	-13	+0	+1	+12	+13	+16	+11
Organic*, %	+16	+5	+13	+11	+19	+10	-2	-2	-11	-30	-9	+2	+7	+75	+23	+43	+55	+10	+16	-6
Total, %	+14	+5	+15	+11	+23	+13	+6	+4	-7	-31	-17	-7	-4	+63	+25	+46	+68	+28	+55	+29
Sales bridges																				
Revenues																				
	2018				2019				2020				2021				2022			
Atlas Copco Group	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Structural change, %	+1	+1	+0	+0	+0	+0	+2	+3	+4	+3	+2	+2	+2	+3	+2	+2	+1	+1	+4	+6
Currency, %	-4	+2	+7	+5	+6	+4	+7	+4	+3	-1	-7	-8	-11	-10	-2	+1	+8	+11	+15	+14
Organic*, %	+9	+11	+6	+7	+4	+1	+4	+1	-3	-8	-2	+0	+13	+21	+12	+12	+7	+8	+18	+16
Total, %	+6	+14	+13	+12	+10	+5	+13	+8	+4	-6	-7	-6	+4	+14	+12	+15	+16	+20	+37	+36
Compressor Technique	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Structural change, %	+1	+1	+1	+0	+1	+1	+1	+2	+3	+1	+1	+0	+0	+1	+2	+2	+1	+1	+1	+3
Currency, %	-3	+3	+6	+4	+6	+3	+6	+4	+3	-2	-8	-8	-12	-8	-1	+1	+7	+10	+14	+12
Organic*, %	+7	+13	+11	+8	+10	+2	+2	+2	-4	-4	+4	+7	+11	+14	+7	+3	+7	+6	+13	+15
Total, %	+5	+17	+18	+12	+17	+6	+9	+8	+2	-5	-3	-1	-1	+7	+8	+6	+15	+17	+28	+30
Vacuum Technique	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Structural change, %	+2	+2	+2	+2	+0	+0	+6	+6	+7	+8	+1	+1	+1	+0	+0	+0	+1	+0	+2	+4
Currency, %	-6	+2	+9	+7	+8	+5	+8	+5	+5	+1	-7	-7	-13	-11	-2	+2	+9	+14	+20	+16
Organic*, %	+15	+16	+0	+1	-8	-7	+2	+3	+5	+7	+3	-2	+23	+21	+24	+29	+10	+15	+27	+14
Total, %	+11	+20	+11	+10	+0	-2	+16	+14	+17	+16	-3	-8	+11	+10	+22	+31	+20	+29	+49	+34
Industrial Technique	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Structural change, %	+0	+0	+0	+1	+0	+0	+0	+0	+3	+3	+11	+10	+11	+16	+4	+4	+0	+0	+0	+0
Currency, %	-2	+3	+7	+5	+6	+4	+6	+4	+3	-1	-6	-6	-11	-10	-1	+0	+7	+9	+14	+11
Organic*, %	+7	+6	+0	+10	+3	-3	+4	+5	-14	-29	-17	-12	+12	+39	+7	+14	+1	+2	+14	+16
Total, %	+5	+9	+7	+16	+9	+1	+10	-1	-8	-27	-12	-8	+12	+45	+10	+18	+8	+11	+28	+27
Power Technique	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Structural change, %	+2	-2	-4	-4	-4	-2	+4	+3	+3	+1	+0	+0	+0	+1	+1	+2	+2	+5	+21	+33
Currency, %	-4	+2	+6	+4	+6	+4	+7	+4	+3	-2	-8	-9	-11	-9	-1	+1	+8	+12	+16	+15
Organic*, %	+10	+6	+5	+9	+8	+13	+17	+4	-1	-17	-13	-7	+5	+23	+13	+14	+9	+9	+20	+24
Total, %	+8	+6	+7	+9	+10	+15	+28	+11	+5	-18	-21	-16	-6	+15	+13	+17	+19	+26	+57	+72

* = Volume, price and mix.

Atlas Copco Group
Consolidated Income Statement

MSEK	2017 ¹⁾	2018	2019	2020	2021	2022
Orders received						
Compressor Technique	40,772	45,580	50,654	47,401	55,012	69,834
Vacuum Technique	21,890	21,471	23,876	25,583	39,529	41,213
Industrial Technique	16,651	18,264	18,267	16,254	20,545	26,070
Power Technique	11,259	12,498	13,954	11,810	15,155	21,783
Group adjustments	-440	-681	-647	-494	-696	-808
Orders received	90,132	97,132	106,104	100,554	129,545	158,092
Revenues						
Compressor Technique	38,924	43,972	48,286	47,329	49,657	61,058
Vacuum Technique	19,503	22,007	23,570	24,685	29,219	38,941
Industrial Technique	16,431	17,933	18,712	16,176	19,421	23,007
Power Technique	11,217	12,042	13,915	12,106	13,234	19,053
Common Group Functions/Eliminations	-422	-591	-727	-509	-619	-734
Revenues	85,653	95,363	103,756	99,787	110,912	141,325
Cost of sales	-48,631	-54,142	-59,024	-58,607	-64,383	-81,941
Gross profit	37,022	41,221	44,732	41,180	46,529	59,384
Marketing expenses	-10,143	-11,155	-12,118	-11,334	-12,178	-15,629
Administrative expenses	-5,599	-6,056	-7,226	-6,493	-7,283	-7,961
Research and development costs	-2,928	-3,166	-3,631	-3,762	-4,125	-5,389
Other operating income and expenses	396	343	140	-445	616	-189
<i>Total Operating Expense</i>	<i>-66,905</i>	<i>-74,176</i>	<i>-81,859</i>	<i>-80,641</i>	<i>-87,353</i>	<i>-111,109</i>
Operating profit						
Compressor Technique	8,962	10,263	11,198	10,658	11,874	14,425
Vacuum Technique	4,924	5,522	5,792	5,519	7,066	8,407
Industrial Technique	4,194	4,188	4,069	2,422	3,976	4,597
Power Technique	1,705	2,006	2,308	1,594	2,121	3,525
Common Group Items/Eliminations	-1,037	-792	-1,470	-1,047	-1,478	-738
Operating profit	18,748	21,187	21,897	19,146	23,559	30,216
Operating margin						
Compressor Technique	23.0%	23.3%	23.2%	22.5%	23.9%	23.6%
Vacuum Technique	25.2%	25.1%	24.6%	22.4%	24.2%	21.6%
Industrial Technique	25.5%	23.4%	21.7%	15.0%	20.5%	20.0%
Power Technique	15.2%	16.7%	16.6%	13.2%	16.0%	18.5%

Atlas Copco Group Consolidated Income Statement						
MSEK	2017 ¹⁾	2018	2019	2020	2021	2022
Operating margin	21.9%	22.2%	21.1%	19.2%	21.2%	21.4%
Net financial items	-1,157	-343	-325	-321	-149	-172
Interest Net	-1,071	-644	-359	-245	-234	-166
Profit before tax	17,591	20,844	21,572	18,825	23,410	30,044
% of revenues	20.5%	21.9%	20.8%	18.9%	21.1%	21.3%
Income tax expense	-4,930	-4,508	-5,029	-4,042	-5,276	-6,562
Non-controlling interests						
Profit from continuing operations	12,661	16,336	16,543	14,783	18,134	23,482
Profit from discontinued operations, net of tax	4,013	90,099	0	0	0	-
Profit for the period	16,674	106,435	16,543	14,783	18,134	23,482
Profit for the period, margin	14.8%	17.1%	15.9%	14.8%	16.3%	16.6%
Profit for the period attributable to owners of the parent	16,652	106,164	16,522	14,779	18,130	23,477
Profit for the period attributable to non-controlling interests	22	271	21	4	4	5
Items affecting comparability in operating profit	-76	52	-780	-852	-687	151
Compressor Technique						
Vacuum Technique				-300		
Industrial Technique	380		-117	-190		
Power Technique	-30	109		-50		
Corporate Items	-426	-57	-663	-312	-687	151
Adjusted operating profit	18,824	21,135	22,677	19,998	24,246	30,065
Operating margin, excl. items affecting comparability						
Compressor Technique	23.0%	23.3%	23.2%	22.5%	23.9%	23.6%
Vacuum Technique	25.2%	25.1%	24.6%	23.6%	24.2%	21.6%
Industrial Technique	23.2%	23.4%	22.4%	16.1%	20.5%	20.0%
Power Technique	15.5%	15.8%	16.6%	13.6%	16.0%	18.5%
Adjusted operating margin	22.0%	22.2%	21.9%	20.0%	21.9%	21.3%
Basic weighted average number of shares outstanding, millions	1,214.1	4,853.9 ²⁾	4,858.8 ²⁾	4,861.7 ²⁾	4,870.9 ²⁾	4,868.4
Diluted weighted average number of shares outstanding, millions	1,215.8	4,861.1 ²⁾	4,863.1 ²⁾	4,869.0 ²⁾	4,882.1 ²⁾	4,875.9

¹⁾ Figures for 2017 are restated for IFRS 15.

²⁾ Adjusted for share split in 2022.

Atlas Copco Group
Consolidated Balance Sheet

	Dec. 31 2017 ¹⁾	Dec. 31 2018	Dec. 31 2019	Dec. 31 2020	Dec. 31 2021	Dec. 31 2022
MSEK						
Intangible assets	35,151	30,025	36,549	45,840	50,348	67,067
Rental equipment	2,934	2,288	2,858	2,241	2,342	2,689
Other property, plant and equipment	9,523	8,099	8,021	7,889	8,991	12,720
Right-of-use assets			3,557	3,261	3,244	4,752
Financial assets and other receivables	2,098	901	1,795	1,706	1,962	2,668
Deferred tax assets	1,537	1,619	1,449	1,484	1,790	2,193
Total non-current assets	51,243	42,932	54,229	62,421	68,677	92,089
Inventories	18,810	12,718	14,501	13,450	17,801	27,219
Trade and other receivables	29,994	24,503	27,861	25,777	30,363	40,849
Other financial assets	1,295	102	125	58	847	889
Cash and cash equivalents	24,496	16,414	15,005	11,655	18,990	11,254
Assets classified as held for sale	193	1	1	5	5	1
Total current assets	74,788	53,738	57,493	50,945	68,006	80,212
TOTAL ASSETS	126,031	96,670	111,722	113,366	136,683	172,301
Equity attributable to owners of the parent	60,517	42,425	53,231	53,215	67,633	79,976
Non-controlling interests	84	47	59	319	1	50
TOTAL EQUITY	60,601	42,472	53,290	53,534	67,634	80,026
Borrowings	23,635	14,415	20,400	21,669	20,893	23,770
Post-employment benefits	3,034	2,837	3,488	3,488	3,114	2,380
Other liabilities and provisions	1,720	1,282	1,410	1,473	2,014	1,922
Deferred tax liabilities	438	619	702	1,736	2,225	2,745
Total non-current liabilities	28,827	19,153	26,000	28,366	28,246	30,817
Borrowings	1,513	5,966	3,255	2,977	3,981	12,563
Trade payables and other liabilities	33,008	27,477	27,564	26,556	35,196	47,142
Provisions	2,026	1,602	1,613	1,933	1,626	1,753
Liabilities associated with assets classified as held for sale	56	-	-	-	-	-
Total current liabilities	36,603	35,045	32,432	31,466	40,803	61,458
TOTAL EQUITY AND LIABILITIES	126,031	96,670	111,722	113,366	136,683	172,301
Calculation of capital employed						
Total assets	126,031	96,670	111,722	113,366	136,683	172,301
Non-interest-bearing liabilities and provisions	-37,192	-30,980	-31,289	-31,698	-41,061	-53,562
Capital employed	88,839	65,690	80,433	81,668	95,622	118,739
Average capital employed	82,229	64,945	72,732	83,649	87,537	106,054
Calculation of net indebtedness						
Interest-bearing liabilities and post-employment benefits, excluding liabilities associated with assets classified as held for sale	-28,182	-23,218	-27,143	-28,134	-27,988	-38,713
Adjustment for fair value of interest-rate swaps	-75	-	-	-	-	-
Cash and cash equivalents and other financial assets	25,791	16,516	15,130	11,713	19,837	12,143
Net indebtedness	-2,466	-6,702	-12,013	-16,421	-8,151	-26,570

¹⁾ Include assets and liabilities related to Epiroc reported as discontinued operations.

Atlas Copco Group
Consolidated Statement of Cash Flows

MSEK	2017 ¹⁾	2018	2019	2020	2021	2022
Cash flows from operating activities						
Operating profit	24,152	24,200	21,897	19,146	23,559	30,216
Depreciation, amortization and impairment	5,110	3,922	4,700	5,189	5,466	6,333
Capital gain/loss and other non-cash items	-75	322	99	746	-73	429
Operating cash surplus	29,187	28,444	26,696	25,081	28,952	36,978
Net financial items received/paid	329	-675	-610	244	459	-714
Pension funding and payment of pension to employees	-1,280	-392	-376	-340	-330	-419
Taxes paid	-7,306	-5,896	-5,501	-4,531	-5,211	-6,245
Cash flow before change in working capital	20,930	21,481	20,209	20,454	23,870	29,600
Change in working capital	1,398	-3,391	-2,971	2,166	-244	-7,415
Increase in rental equipment	-1,412	-1,462	-1,140	-486	-510	-884
Sale of rental equipment	464	186	53	70	36	76
Net cash from operating activities	21,380	16,814	16,151	22,204	23,152	21,377
Cash flows from investing activities						
Investments in other property, plant and equipment	-1,742	-2,000	-1,662	-1,459	-1,970	-3,660
Sale of other property, plant and equipment	179	78	718	39	93	99
Investments in intangible assets	-1,021	-846	-1,016	-1,337	-1,389	-1,371
Sale of intangible assets	2	-	1	-	-	-
Acquisition of subsidiaries	-520	-1,575	-7,706	-13,583	-2,334	-10,591
Divestment of subsidiaries	1,560	166	-	-	-7	0
Other investments, net	784	-124	-18	54	-514	20
Net cash from investing activities	-758	-4,301	-9,683	-16,286	-6,121	-15,503
Cash flows from financing activities						
Dividends paid	-8,252	-8,487	-7,653	-8,506	-8,889	-9,250
Dividends paid to non-controlling interest	-3	-9	-10	-	-	-
Distribution of Epiroc AB	-	-4,002	-	-	-	-
Acquisition of non-controlling interest	-19	-	-	-216	-823	-
Redemption of shares	-	-9,705	-	-	-	-9,732
Repurchase and sales of own shares	-236	-198	1,287	-274	1,034	-483
Change in interest-bearing liabilities	765	800	-1,648	444	-1,645	4,814
Net cash from financing activities	-7,745	-21,601	-8,024	-8,552	-10,323	-14,651
Net cash flow for the period	12,877	-9,088	-1,556	-2,634	6,708	-8,777

1) Restated for IFRS 15 and includes Epiroc reported as discontinued operations.

Atlas Copco Group
Key Ratios
Continuing operations

MSEK	2017	2018	2019	2020	2021	2022
Orders received ¹⁾	90,132	97,132	106,104	100,554	129,545	158,092
Revenues and profit ¹⁾	2017	2018	2019	2020	2021	2022
Revenues	85,653	95,363	103,756	99,787	110,912	141,325
Change, %	N/A	11%	9%	-4%	11%	27%
Change, excluding currency, %	N/A	8%	4%	0%	16%	15%
Change, organic from volume and price, %	N/A	8%	2%	-3%	14%	12%
EBITDA	22,383	24,510	26,597	24,335	29,025	36,549
EBITDA margin	26.1%	25.7%	25.6%	24.4%	26.2%	25.9%
Operating profit	18,748	21,187	21,897	19,146	23,559	30,216
Operating profit margin	21.9%	22.2%	21.1%	19.2%	21.2%	21.4%
Net interest expense	-1,071	-644	-359	-245	-234	-166
as a percentage of revenues	-1.3%	-0.7%	-0.3%	-0.2%	-0.2%	-0.1%
Profit before tax	17,591	20,844	21,572	18,825	23,410	30,044
Profit margin	20.5%	21.9%	20.8%	18.9%	21.1%	21.3%
Profit from continuing operations	12,661	16,336	16,543	14,783	18,134	23,482
Profit for the period	16,674	106,435	16,543	14,783	18,134	23,482
Employees	2017	2018	2019	2020	2021	2022
Average number of employees	33,631	35,894	37,805	39,606	41,272	45,781
Revenues per employee, kSEK	2,547	2,657	2,745	2,519	2,687	3,087
Cash flow ¹⁾	2017²⁾	2018²⁾	2019	2020	2021	2022
Operating cash surplus	29,187	28,444	26,696	25,081	28,952	36,978
Cash flow before change in working capital	20,930	21,481	20,209	20,454	23,870	29,600
Change in working capital	1,398	-3,391	-2,971	2,166	-244	-7,415
Increase in rental equipment	-1,412	-1,462	-1,140	-486	-510	-884
Net change in rental equipment	-948	-1,276	-1,087	-416	-474	-808
as a percentage of revenues	-1.1%	-1.3%	-1.0%	-0.4%	-0.4%	-0.6%
Cash flow from investing activities	-758	-4,301	-9,683	-16,286	-6,121	-15,503
Gross investments in other property, plant and equipment	-1,742	-2,000	-1,662	-1,459	-1,970	-3,660
as a percentage of revenues	-2.0%	-2.1%	-1.6%	-1.5%	-1.8%	-2.6%
Cash flow from financing activities	-7,745	-21,601	-8,024	-8,552	-10,323	-14,651
of which dividend paid	-8,255	-8,496	-7,663	-8,506	-8,889	-9,250
Operating cash flow	18,856	14,133	14,625	18,910	19,378	17,099

Atlas Copco Group
Key Ratios
Continuing operations

MSEK	2017	2018	2019	2020	2021	2022
Financial position and return ¹⁾	2017	2018	2019	2020	2021	2022
Total assets, end of period	126,031 ²⁾	96,670	111,722	113,366	136,683	172,301
Capital turnover ratio, average	0.68 ²⁾	0.99	0.98	0.86	0.88	0.91
Capital employed, average	64,096	64,945	72,732	83,649	87,537	106,054
Capital employed turnover ratio	1.34	1.47	1.43	1.19	1.27	1.33
Return on capital employed	29%	33%	30%	23%	27%	29%
Net debt	2,466 ²⁾	6,702	12,013	16,421	8,151	26,570
Net debt/EBITDA	0.11 ²⁾	0.27	0.45	0.67	0.28	0.73
Equity	60,601 ²⁾	42,472	53,290	53,534	67,634	80,026
Debt/equity ratio	4% ²⁾	16%	23%	31%	12%	33%
Equity/assets ratio	48% ²⁾	44%	48%	47%	49%	46%
Return on equity	30% ²⁾	34%	35%	27%	30%	32%
Key Figures per share ¹⁾	2017²⁾	2018³⁾	2019³⁾	2020³⁾	2021³⁾	2022
Basic earnings	13.72	3.37	3.40	3.04	3.72	4.82
Diluted earnings	13.61	3.36	3.40	3.04	3.71	4.81
Dividend ⁴⁾	7.00	1.58	1.75	1.83	1.90	2.30
Dividend as % of basic earnings	51.0%	46.8%	51.5%	60.0%	51.0%	47.7%
Dividend yield	2.2%	2.2%	2.4%	1.9%	1.4%	2.0%
Redemption of shares	8.00	-	-	-	2.00	-
Operating cash flow	15.53	2.91	3.01	3.89	3.98	3.51
Equity	50	9	11	11	14	16
Share price, Dec. 31, A share	354.2	52.6	93.4	105.3	156.5	123.1
Share price, Dec. 31, B share	314.6	48.3	81.3	92.1	133.1	111.1
Highest price quoted, end of day, A share	375.8	95.2	96.6	111.4	157.4	161.2
Lowest price quoted, end of day, A share	277.0	51.3	51.3	66.7	108.5	92.5
Average price quoted, A share	322.0	72.8	72.0	96.3	134.9	117.9
Basic weighted average number of shares outstanding, millions	1,214.1	4,853.9	4,858.8	4,861.7	4,870.9	4,868.4
Diluted weighted average number of shares outstanding, millions	1,215.8	4,861.1	4,863.1	4,869.0	4,882.1	4,875.9

For definitions, see the start page and annual report

1) Figures for 2017 have been restated for IFRS15.

2) Including discontinued operations.

3) Adjusted for share split in 2022.

4) For 2022, proposed by the board to the Annual General Meeting April 27, 2023.

Atlas Copco Group					
Sales bridges					
Orders received					
Atlas Copco Group	2018	2019	2020	2021	2022
Structural change, %	+0	+1	+3	+2	+3
Currency, %	+3	+5	-3	-6	+11
Organic*, %	+5	+3	-5	+33	+8
Total, %	+8	+9	-5	+29	+22
Compressor Technique	2018	2019	2020	2021	2022
Structural change, %	+1	+1	+1	+2	+2
Currency, %	+2	+5	-4	-6	+11
Organic*, %	+9	+5	-3	+20	+14
Total, %	+12	+11	-6	+16	+27
Vacuum Technique	2018	2019	2020	2021	2022
Structural change, %	+2	+3	+3	+1	+1
Currency, %	+2	+7	-2	-8	+11
Organic*, %	-6	+1	+6	+62	-8
Total, %	-2	+11	+7	+55	+4
Industrial Technique	2018	2019	2020	2021	2022
Structural change, %	+0	+0	+8	+8	-1
Currency, %	+4	+5	-3	-5	+11
Organic*, %	+6	-5	-16	+23	+17
Total, %	+10	+0	-11	+26	+27
Power Technique	2018	2019	2020	2021	2022
Structural change, %	-2	+0	+1	+1	+13
Currency, %	+2	+5	-4	-6	+13
Organic*, %	+11	+7	-12	+33	+18
Total, %	+11	+12	-15	+28	+44

Sales bridges					
Revenues					
Atlas Copco Group	2018	2019	2020	2021	2022
Structural change, %	+0	+2	+3	+2	+3
Currency, %	+3	+5	-4	-5	+12
Organic*, %	+8	+2	-3	+14	+12
Total, %	+11	+9	-4	+11	+27
Compressor Technique	2018	2019	2020	2021	2022
Structural change, %	+1	+1	+1	+1	+2
Currency, %	+2	+5	-4	-5	+11
Organic*, %	+10	+4	+1	+9	+10
Total, %	+13	+10	-2	+5	+23
Vacuum Technique	2018	2019	2020	2021	2022
Structural change, %	+2	+3	+4	+0	+2
Currency, %	+3	+6	-2	-6	+15
Organic*, %	+8	-2	+3	+24	+16
Total, %	+13	+7	+5	+18	+33
Industrial Technique	2018	2019	2020	2021	2022
Structural change, %	+0	+0	+7	+8	+0
Currency, %	+3	+5	-3	-5	+10
Organic*, %	+6	-1	-18	+17	+8
Total, %	+9	+4	-14	+20	+18
Power Technique	2018	2019	2020	2021	2022
Structural change, %	-2	+0	+1	+1	+15
Currency, %	+2	+5	-4	-5	+13
Organic*, %	+7	+11	-10	+13	+16
Total, %	+7	+16	-13	+9	+44

* = Volume, price and mix.

Atlas Copco Group												
Key Ratios, continuing operations												
MSEK	2020				2021				2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Return on Equity												
Profit for the period attributable to owners of the parent, 12M	16,660	15,709	14,909	14,779	15,058	16,498	17,437	18,130	19,228	20,337	22,313	23,477
Average equity excluding attributable to non-controlling interests	50,822	52,171	54,678	55,216	56,738	56,131	57,672	59,852	64,096	65,096	69,286	72,910
Return on Equity, 12M	32.8%	30.1%	27.3%	26.8%	26.5%	29.4%	30.2%	30.3%	30.0%	31.2%	32.2%	32.2%
EBITDA and Net Debt /EBITDA												
Revenues	25,098	24,102	24,849	25,738	26,021	27,534	27,824	29,533	30,086	33,111	38,074	40,054
Operating profit	5,124	3,889	4,760	5,373	5,387	5,924	6,000	6,248	6,749	7,279	8,378	7,810
Depreciation, Amortization and Impairment	1,291	1,286	1,300	1,312	1,278	1,338	1,400	1,450	1,441	1,491	1,633	1,768
EBITDA	6,415	5,175	6,060	6,685	6,665	7,262	7,400	7,698	8,190	8,770	10,011	9,578
EBITDA margin, %	25.6%	21.5%	24.4%	26.0%	25.6%	26.4%	26.6%	26.1%	27.2%	26.5%	26.3%	23.9%
Revenues, 12M	104,673	103,195	101,368	99,787	100,710	104,142	107,117	110,912	114,977	120,554	130,804	141,325
Operating profit, 12M	21,973	20,483	19,400	19,146	19,409	21,444	22,684	23,559	24,921	26,276	28,654	30,216
Depreciation, amortization and impairment, 12M	4,912	5,065	5,125	5,189	5,176	5,228	5,328	5,466	5,629	5,782	6,015	6,333
EBITDA, 12M	26,885	25,548	24,525	24,335	24,585	26,672	28,012	29,025	30,550	32,058	34,669	36,549
EBITDA margin, 12M, %	25.7%	24.8%	24.2%	24.4%	24.4%	25.6%	26.2%	26.2%	26.6%	26.6%	26.5%	25.9%
Net Indebtness	-13,859	-23,772	-18,662	-16,421	-11,429	-13,076	-9,649	-8,151	-6,144	-20,437	-24,622	-26,570
Net Debt / EBITDA	0.5	0.9	0.8	0.7	0.5	0.5	0.3	0.3	0.2	0.6	0.7	0.7
Amortization and impairment of marketing and customer and technology related intangibles linked to acquisitions.					355	361	373	367	378	400	466	496
EBITA					5,742	6,285	6,373	6,615	7,127	7,679	8,844	8,306
Return on Capital Employed												
Profit before tax, 12M	21,675	20,186	19,104	18,825	19,158	21,204	22,453	23,410	24,738	26,171	28,674	30,044
Interest expenses and exchange differences, 12M	424	412	436	478	427	432	421	387	366	301	207	412
Earnings, 12M	22,099	20,598	19,540	19,303	19,585	21,636	22,874	23,797	25,104	26,472	28,881	30,456
Average Capital Employed	76,202	79,027	82,845	83,649	85,164	84,529	85,637	87,537	92,306	94,248	100,154	106,054
Return on Capital Employed	29%	26%	24%	23%	23%	26%	27%	27%	27%	28%	29%	29%

¹⁾ Including discontinued operations.

Atlas Copco Group					
Environmental, Social and Governance (ESG) Performance ¹⁾					
	New goals from 2019, see below for 2017 and 2018 based on prev				
ECONOMIC VALUE	2017	2018	2019	2020	2021
Direct economic value ²⁾		96,415	104,230	100,251	111,972
Revenues		95,363	103,756	99,787	110,912
<i>Economic value distributed</i>					
Operating costs ³⁾		52,557	56,952	55,362	61,019
Employee wages and benefits, including other social costs		22,129	25,220	25,582	27,151
Costs for providers of capital ⁴⁾		9,381	8,149	8,988	9,281
Costs for direct taxes to governments		4,876	4,909	4,801	5,372
Economic value retained		7,472	9,000	5,518	9,149
- Redemption of shares		9,705	-	-	-
ENVIRONMENT					
Renewable energy for operations, % of total energy		34	41	44	58
Direct energy use in GWh ⁵⁾		104	105	100	115
Indirect energy use in GWh ⁵⁾		256	264	251	270
Total energy use in GWh ⁵⁾		360	369	351	385
Total energy use in MWh/COS ⁵⁾		7.2	6.8	6.6	6.5
CO ₂ emissions '000 tonnes (direct energy) - scope 1 ^{6) 7)}		21	22	20	22
CO ₂ emissions '000 tonnes (indirect energy) - scope 2 ^{6) 7)}		72	60	57	30
CO ₂ emissions '000 tonnes (total energy) - scope 1 + 2 ^{6) 7)}		93	82	77	52
CO ₂ emissions '000 tonnes (indirect energy, location-based) - scope 2 ^{6) 7)}		95	98	95	102
CO ₂ emissions '000 tonnes (transport) - scope 3 ^{6) 7)}		170	150	124	142
CO ₂ emissions '000 tonnes (transport)/COS ^{6) 7)}		3.4	2.8	2.3	2.4
CO ₂ emissions '000 tonnes total energy and transports (scope 1, 2, 3)/COS ^{6) 7)}		5.3	4.3	3.8	3.3
Total waste (in '000 kg)		33,267	32,459	31,036	35,071
Waste (in '000 kg)/COS		667	597	581	590
Reused or recycled waste, %		94	95	93	93
Water consumption (in '000 m ³)		436	394	384	395
Water consumption (m ³)/COS		8.7	7.2	7.2	6.6
Significant direct suppliers with an approved environmental management system, %		-	28	30	31
PEOPLE					
White-collar employees, %		69	69	70	69
Blue-collar employees, %		31	31	30	31
Employee turnover white-collar employees, %		6.1	6.0	4.2	6.4
Employee turnover blue-collar employees, %		7.7	5.6	4.8	7.8
Total turnover, voluntary leave %		6.6	5.9	4.4	6.9
Yearly performance and development discussion, %		82	84	85	82
Proportion of women employees, % year end		19.1	19.8	20.0	20.9
Proportion of women managers, % year end		19.2	19.5	19.7	20.5
Degree to which employees agree that there are opportunities to learn and grow in the company (score) ⁸⁾		-	71	-	73
Degree to which employees agree that we have a work culture of respect, fairness and openness (score) ⁸⁾		-	74	-	76
SAFETY AND WELL-BEING					
Recordable injuries total workforce, number		-	406	385	387
Recordable injuries per million working hours total workforce		-	5.2	4.8	4.5
Minor injuries total workforce, number		-	997	922	1,148
Minor injuries per million working hours total workforce		-	12.7	11.6	13.4
Fatalities, number		0	1	0	0
Fatalities per million working hours total workforce		0	0.01	0	0
Sick-leave due to diseases and recordable injuries, %		2.0	2.0	2.1	2.2
Degree to which employees agree Atlas Copco takes a genuine interest in their well-being (score) ⁸⁾		-	69.0	-	73
A balanced safety pyramid (yes/no)		-	yes	yes	yes
ETHICS					
Employees signed compliance to the Business Code of Practice, %		-	98	99	98
Employees trained in the Business Code of Practice, %		-	94	99	97
Managers in risk countries held trainings in the Business Code of Practice, %		-	91	99	96
Significant distributors committed to the Business Code of Practice, %		-	59	84	87
Significant suppliers committed to the Business Code of Practice, %		86	90	93	93

1) Calculations according to GRI Standard Guidelines, www.globalreporting.org.

2) Direct economic value include revenues, other operating income, financial income, profit from divested companies and share of profit in associated companies.

3) Operating costs include cost of sales, marketing expenses, administration expenses, research and development expenses, other operating expenses, deducted for employee wages and benefits. COS when presented in relation to sustainability information refers to cost of sales at standard cost in MSEK.

4) Costs for providers of capital include financial costs and dividend, but exclude redemption of shares and repurchase of own shares.

5) The total energy includes both indirect and direct energy used. Atlas Copco does not report cooling or steam separately. The calculation of direct energy, i.e. energy generated by the company for its own production or operation, comprises all fuels used on the sites, including diesel, oil, biofuel, gasoline, solar, geothermal, propane and natural gas.

6) The reporting of greenhouse gas emissions is done in accordance with the GHG Protocol (ghgprotocol.org). Country factors used for energy come from the International Energy Agency. Indirect energy (Scope 2) is presented both as market-based and location-based according to the GHG Protocol. A market-based approach has been applied unless otherwise stated. Factors from NTM (transportmeasures.org) are used for transport of goods when emission data is not provided by the transport company. Scope 3 emissions include inbound and outbound transport of goods that the company is responsible for as defined by Incoterm. Out of scope emissions data for direct CO₂ emissions from biologically sequestered carbon (e.g. CO₂ from burning biomass/biofuels) was 938 tonnes in 2021.

7) CO₂ emissions from energy in operations and transport (tonnes) in relation to cost of sales in the base year 2018 was 5.3.

8) Results are, as a rule, collected every two years through the Group's employee survey.

For further information, see the annual report