

Press release from Atlas Copco AB

Portuguese software company for automation solutions has become part of Atlas Copco Group

Nacka, Sweden, March 11, 2025: Neadvance Machine Vision, S.A. ("Neadvance"), a software company for automation solutions, has become part of Atlas Copco Group.

Neadvance is located in Portugal and offers solutions for quality control and integrated vision systems to automate production lines within the industry. The company has 41 employees who will join Atlas Copco Group as part of the acquisition.

"With this acquisition we are accelerating our capability for smart integrated assembly", said Henrik Elmin, Business Area President Industrial Technique.

The purchase price is not disclosed. During 2023 the company had revenues of approximately 2.5 MEUR (28.6 MSEK*).

The company will be part of the division Chicago Pneumatic Tools within the Industrial Technique Business Area.

*Average exchange rate in 2023

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About Atlas Copco Group:

Atlas Copco Group enables technology that transforms the future. We innovate to develop products, services and solutions that are key to our customers' success. Our four business areas offer compressed air and vacuum solutions, energy solutions, dewatering and industrial pumps, industrial power tools and assembly and machine vision solutions.

In 2024, the Group had revenues of BSEK 177, and at year end about 55 000 employees. www.atlascopcogroup.com