

Press Release from the Atlas Copco Group

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Atlas Copco wins large orders in Saudi Arabia

Stockholm, Sweden, May 19, 2011: Atlas Copco has received two significant orders related to the Ma'aden aluminum project in Saudi Arabia, highlighting its position as a leading supplier of compressed air and gas equipment in the region. The orders are valued at a total more than MUSD 50 (MSEK 300).

Atlas Copco will supply 20 turbo compressors for a power generation application in a new plant outside of Jubail, Saudi Arabia. The customer is a consortium of the Al-Arabb contracting company and Sepco III Electric Construction Corporation of China. The combined 2 400 MW power and desalination plant will provide power, steam and water for the aluminum smelter being constructed by the Ma'aden Saudi Arabian Mining Company.

Atlas Copco earlier this year received a turnkey contract to supply the complete compressed air system for the Ma'aden aluminum smelter and will deliver five of its largest oil-free air compressors as well as two smaller compressors and dryers.

“Atlas Copco’s proven competence and experience from these kinds of projects throughout the world, combined with the reliability of our equipment, were essential in winning these orders,” says Stephan Kuhn, Business Area President, Atlas Copco Compressor Technique. *“Investments in aluminum smelters in the Middle East are growing and we have a strong presence in this market segment.”*

The power generation order was booked in the second quarter and is worth about MUSD 40. The machines are scheduled to be delivered in the first half of 2012. The order for the aluminum smelter was received already in the first quarter.

The Ma'aden aluminum plant will have a capacity of 740 000 tons of aluminum and 1.8 million tons of alumina per year. The site will consist of an alumina refinery, aluminum smelter and roll mill.

Atlas Copco is an industrial group with world-leading positions in compressors, construction and mining equipment, power tools and assembly systems. The Group delivers sustainable solutions for increased customer productivity through innovative products and services. Founded 1873, the company is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2010, Atlas Copco had about 33 000 employees and revenues of BSEK 70 (BEUR 7.3). Learn more at www.atlascopco.com.

Atlas Copco's Compressor Technique business area develops, manufactures, markets, and services oil-free and oil-injected stationary air compressors, portable air compressors, gas and process compressors, turbo expanders, electric power generators, air treatment equipment and air management systems. It also offers specialty rental services. It innovates for superior productivity in applications such as manufacturing, construction, and the process industry worldwide. Principal product development and main manufacturing units are in Antwerp, Belgium

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