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Atlas Copco wins order for turnkey geothermal plant

Stockholm, Sweden, September 5, 2011: Atlas Copco's Gas and Process division has won an order to deliver equipment to a turnkey geothermal power plant in Turkey's Aydin province. The order includes two turbo expander generator trains which will be able to deliver a total 45 MW of clean energy when the plant goes into operation in the fourth quarter of 2012.

The customer is Çelikler Jeotermal Elektrik Üretim A.Ş of Turkey, a company operating in sectors such as construction-contracting, mining, tourism and energy. Atlas Copco's consortium partners are process-design expert Exergy and air-cooled condenser specialist SPIG. Atlas Copco's share of the order value is MEUR 12 (approximately MSEK 110), booked in the third quarter.

"Atlas Copco expansion turbines and compressors are renowned in the renewable energy sector. They are operating successfully at geothermal plants in the United States since years," says Stephan Kuhn, President of Atlas Copco's business area Compressor Technique. "This order is another sign of our competitiveness in this market segment where we expect further growth in the future."

The plant, using Organic Rankine Cycle technology, will be built in the geothermal field at Pamukoren, a high-potential growth region for geothermal energy. Compared to natural-gas driven power generation producing the same amount of energy, this project will reduce CO₂ emissions by 238 000 tons a year at its peak production.

Atlas Copco is an industrial group with world-leading positions in compressors, expanders and air treatment systems, construction and mining equipment, power tools and assembly systems. With innovative products and services, Atlas Copco delivers solutions for sustainable productivity. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2010, Atlas Copco had 33 000 employees and revenues of BSEK 70 (BEUR 7.3). Learn more at www.atlascopco.com.

Gas and Process is a division within Atlas Copco's Compressor Technique business area. It develops and manufactures turbocompressors, expansion turbines and cryogenic pumps for the gas and process industry, offering a matching range of aftermarket products. Atlas Copco Gas and Process solutions are used primarily in oil and gas and chemical/petrochemical processes, power generation, renewable energy, and in the air separation sector. With divisional headquarters located in Cologne, Germany, the division has a global network of production, sales and aftermarket locations.

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