

Press release from Atlas Copco AB

Atlas Copco Group has acquired a Turkish distributor of compressed air solutions

Nacka, Sweden, November 14, 2023: Atlas Copco Group has acquired Hamamcioğlu Makina (HAMAK), a Turkish company mainly focused on sales and service of air compressor solutions, providing compressors, parts, and service to the Turkish market.

Hamamcioğlu Makina has its head office in Istanbul, Türkiye, and has 23 employees. The company has customers in industries such as textile, iron and steel, automotive, chemicals and food and beverage. In 2022, the company had revenues of approximately 120 MTRL (around 75 MSEK).*

"Hamamcioğlu Makina has decades of experience of providing compressed air solutions to customers in many industries throughout Türkiye," said Vagner Rego, Business Area President Compressor Technique. "This acquisition will increase our local presence and service capabilities."

The purchase price is not disclosed. The acquired business becomes part of the Service Division within the Compressor Technique Business Area.

*Based on the average exchange rate in 2022.

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About Atlas Copco Group:

Atlas Copco Group enables technology that transforms the future. We innovate to develop products, services and solutions that are key to our customers' success. Our four business areas offer compressed air and vacuum solutions, energy solutions, dewatering and industrial pumps, industrial power tools and assembly and machine vision solutions.

In 2022, the Group had revenues of BSEK 141, and 49 000 employees. www.atlascopcogroup.com

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